

TAA Members:

The TAA now has a political action committee registered, PAC, as a general PAC as Texas Auctioneers Association Political Action Committee or AUC PAC with Jim Swigert as the registered treasurer.

The purpose of setting up the AUC PAC is to increase our representation of Texas auctioneers with our State legislature by supporting representatives that support auctioneers with law and rule changes that will benefit our profession, or to oppose items that will hurt our profession. AUC PAC is set up so all donations accepted will not be considered as income outside our non profit status and therefore be required to pay IRS income taxes and possible revocation of our non profit status.

This type of committee can make donations in support of or against law and rule changes or political office seekers or current elected officials. This can be in form of rallies, direct contribution to persons running for election and other contributions.

Contributions can be made by check or in kind donation sent to the treasurer along with a donation form which will be in our next news letter and on the website as well as TAA events.

Contributions are NOT income tax deductible for anyone. Contributions from registered corporations or LLP and LLC in which corporations are a partner can not be used for political purposes, but can be used to support the PAC general operations, office expenses, advertising, etc., and will be deposited in a separate account from personal received donations used for political purposes.

In kind donations include equipment, food, or anything to be used by the PAC in it's pursuits of purpose. Items donated to be sold at any auction with proceeds to be used by the PAC will need to have a retail value included as well as the actual auction purchase price, and are both considered donations. All donations have to be reported to the Texas Ethics Commission which includes donator names, profession and address.

Any question regarding the PAC or donations please contact the Treasurer, Jim Swigert via email jim@swicoauctions.com or by phone at 979-224-2861.